

REDPINE CAPITAL LTD
CIF LICENSE No. 391/20

**Costs, Fees &
Associated Charges
Policy**

October 2023

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1. Introduction

XBMarkets.com is a website operated by Redpine Capital Ltd, which is authorised and regulated by the Cyprus Securities and Exchange Commission, licence number 391/20. Postal Address: Investment Services and Activities and Regulated Markets Law of 2017, (Law.87(I)/2017, hereinafter the “**Law**”) (hereinafter the “Company” or “XBMARKETS”, or “we”, or “us”, or “our”, as appropriate). The Company operates under the Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017 which transposed the European Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU, as the same may be in force from time to time and modified or amended from time to time (hereinafter “*MiFID II*”).

Following the implementation of the MiFID II, the Company is required to ensure that the information on all costs and associated charges which may have incurred when trading with our Company, is provided to you.

2. Definitions

‘**Spread**’ is the difference between the bid and ask prices of the same asset. The bid price is the highest price a buyer is willing to pay for an asset, while the asking price is the lowest price a seller is willing to accept.

‘**Swap/Rollover**’ is the process of extending the settlement date of an open position (i.e., date by which an executed trade must be settled). That is, the Company will simply add or deduct from a client’s trading account an interest rate for rolling over (i.e. holding/transferring) open positions relating to finance transactions generated through an account to the next day.

‘**Commission fee**’ is charged when you buy and sell a CFD. Typically, a commission is calculated based on the type of asset being traded and the size of the transaction.

‘**Dormant fee**’ is a monthly fee imposed on trading accounts which have become archived due to inactivity (trading/withdrawals/deposits) for a period of three hundred sixty-five (365) calendar days, and which have free balance in the account.

3. Cost and Charges

3.1. Spreads

XBMARKETS offers variable spreads (i.e., not fixed spreads), which means that the spread value constantly changes based on the current liquidity market conditions and the volatility. As such, spreads tend to be narrower under normal market conditions. However, spreads may widen as a result of important news announcements, during political uncertainty, because of unexpected events that can lead to volatile market conditions, or at the close of the business day, or at the weekends when the liquidity is lower.

3.1.1. Example

You trade 1 standard lot in EUR/USD. The current bid and ask prices are BID: 1.06234, ASK: 1.06231, respectively. Therefore, you buy at the ask price 1.06231 (i.e., open price) and you close the order at the bid price 1.06234 (i.e., close price). The difference between buy and sell prices is the spread. As such, the spread is -0.00003 (i.e., 1.6 pips) which equals to USD 3 (or currency equivalent). This is calculated based on the volume you trade (i.e., lots), the point size and the spread: $100,000 * 0.0001 * 0.3 = \text{USD } 3$

3.2. Swap/Rollover Fee

XBMARKETS handles rollover interest (i.e., swap fees) at competitive rollover rates for all positions held open overnight (i.e., 22:00 GMT). Positions opened at 22:01 are not subject to rollover until the next day, but if you open a position at 21:59, a rollover will take place at 22:00 GMT. XBMARKETS debits or credits clients’ accounts with competent rollover rates, within an hour, when a trade is kept open overnight (i.e., 22:00 GMT). Although there is no rollover on Saturdays and Sundays when the markets are closed, banks still calculate interest on any position held over the weekend. To level this time gap, XBMARKETS applies a 3-day rollover strategy on Wednesdays.

3.2.1. Example

Every currency trade is based on borrowing one currency in order to buy another. Interest is paid on the borrowed currency and earned on the purchased currency. For instance, if we assume that the interest rates in Japan and the US are 0.25% p.a. and 2.5% p.a. respectively, and you have a buy position of 1 lot in USDJPY at 118.50, you will earn 2.5% per year on your USD and pay 0.25% per year on your borrowed JPY.

This means that with an open position you gain USD 6.16 per day [$100,000 * (2.5\% - 0.25\%) / 365$]. This amount is credited into your account and equivalent to 0.73 pips per day [$118.50 * (2.5\% - 0.25\%) / 365$]. Similarly, if you have a short position in USDJPY, you lose USD 6.16 per day. Thus, rollover interest can provide an added stream of profit or loss for you.

3.3. Commission on CFDs

There are two types of commissions - commission based on Notional Value represented in a percentage rate and commission based on Lots Traded represented in a currency amount per each lot traded. The amount of commission can vary between instruments. All commissions are indicated “per side” transactions and appear under closed transactions history. Commissions currency is the same as “Base Currency” for each instrument.

3.3.1. Examples

Commission type: Percent per Notional Value

You trade 1 lot of XTIUSD. The current prices are: BID: 82.53 USD, ASK: 82.55 USD, therefore you buy at the ask price 82.55 USD and you sell (close) at the bid price 82.53 USD. The size of the contract is 1000 units (in this case barrels) and the Commission is charged as a Percentage (%) per the Notional Value of the trade. The Commission rate is 0.0050%, the base currency of the instrument is USD but the account currency is EUR. Therefore, the Notional Value of the trade would be: 1 (position size) * 1000 (contract size) * 82.55 (ASK) = 82,550 USD, and the Commission for the “Round Trip” (i.e., Open and Close Orders) would be: 2 (Round Trip Lots) * 82,550 (Notional Value) * 0.0050% (Commission Rate) * 1/1.06274 (EUR conversion rate) = 7.77 EUR

Commission type: “Base Currency” per lot traded.

You trade a 1 lot of eBay stock. The current price is BID: 42.46 USD, ASK: 43.64 USD, therefore you buy at the ask price 43.64 USD and sell (close) at the bid price 42.46 USD. The size of the contract is 1 share and the Commission is charged on Lots Traded represented in a currency amount per each lot traded. The Commission is 0.15 USD per Share and the instrument base currency and the account currency is USD. Therefore, the Commission per “Round Trip” would be: 2 (Round Trip Lots) * 0.15 USD (Commission per Share) = 0.30 USD

The list of assets and their respective Commissions Types and Rates is attached to this Policy as Appendix I.

3.4. Dormant fee

As per our provisions regarding *Inactive and Dormant Client Accounts*, which you accepted in our Terms and Conditions, in the event that there is no trading activity (i.e., trading/withdrawals/deposits) in your account for a set period of at least three hundred sixty-five (365) calendar days yet you hold funds in such account, your account will be regarded to be ‘dormant’.

Dormant accounts are charged with a monthly dormant fee of 5 USD and/or EUR and/or GBP, depending on the account currency, or the full amount of the free balance of the account, in the case that the free balance is less than 5 USD and/or EUR and/or GBP. There will be no charge in case the free balance in your account is zero (0). As such your account cannot record a negative balance.

4. Annual Report of the Costs and Associated Charges

An overview of the aggregated costs and charges (i.e., including the swap charges, spreads, commissions and dormant fees, if applicable) derived from clients’ transactions regarding each of their trading account(s) will be provided, via email, to each client, on a monthly basis within the monthly trading statement of their respective accounts.



REDPINE CAPITAL LIMITED COMMISSIONS ON CFDs



INSTRUMENTY FINANSOWE			PROWIZJE & WALUTY		PROWIZJE WG. TYPU KONTA			
SYMBOLS	DESCRIPTION	ASSET	COMMISSION TYPE	CCY	BRONZE	SILVER	GOLD	DIAMOND
XBRUSD	UK Brent (Spot)	Commodities	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
XNGUSD	US Natural Gas (Spot)	Commodities	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
XTIUSD	US Crude (Spot)	Commodities	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
CADCHF	Canadian Dollar vs Swiss Franc	Forex	Perc. per Notional (CCY)	CAD	0.0125%	0.0100%	0.0075%	0.0050%
CADJPY	Canadian Dollar vs Japanese Yen	Forex	Perc. per Notional (CCY)	CAD	0.0125%	0.0100%	0.0075%	0.0050%
CHFJPY	Swiss Frank vs Japanese Yen	Forex	Perc. per Notional (CCY)	CHF	0.0125%	0.0100%	0.0075%	0.0050%
EURCAD	Euro vs Canadian Dollar	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURCHF	Euro vs Swiss Franc	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURGBP	Euro vs British Pound	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURJPY	Euro vs Japanese Yen	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURUSD	Euro vs United States Dollar	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
GBPCAD	British Pound vs Canadian Dollar	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPCHF	British Pound vs Swiss Franc	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPJPY	British Pound vs Japanese Yen	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPUSD	British Pound vs United States Dollar	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
USDCAD	United States Dollar vs Canadian Dollar	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDCHF	United States Dollar vs Swiss Franc	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDJPY	United States Dollar vs Japanese Yen	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
AUDCAD	Australian Dollar vs Canadian Dollar	Forex	Perc. per Notional (CCY)	AUD	0.0125%	0.0100%	0.0075%	0.0050%
AUDCHF	Australian Dollar vs Swiss Franc	Forex	Perc. per Notional (CCY)	AUD	0.0125%	0.0100%	0.0075%	0.0050%
AUDJPY	Australian Dollar vs Japanese Yen	Forex	Perc. per Notional (CCY)	AUD	0.0125%	0.0100%	0.0075%	0.0050%
AUDNZD	Australian Dollar vs New Zealand Dollar	Forex	Perc. per Notional (CCY)	AUD	0.0125%	0.0100%	0.0075%	0.0050%
AUDUSD	Australian Dollar vs United States Dollar	Forex	Perc. per Notional (CCY)	AUD	0.0125%	0.0100%	0.0075%	0.0050%
EURAUD	Euro vs Australian Dollar	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURCZK	Euro vs Czech Republic Koruna	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURHUF	Euro vs Hungarian Forint	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURNOK	Euro vs Norwegian Krone	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURNZD	Euro vs New Zealand Dollar	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURPLN	Euro vs Polish Zloty	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURSEK	Euro vs Swedish Krona	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%

EURSGD	Euro vs Singapore Dollar	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
GBPAUD	British Pound vs Australian Dollar	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPDKK	British Pound vs Danish Krone	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPNOK	British Pound vs Norwegian Krone	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPNZD	British Pound vs New Zealand Dollar	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPLN	British Pound vs Polish Zloty	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPSEK	British Pound vs Swedisk Krona	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPSGD	British Pound vs Singapore Dollar	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
NZDCAD	New Zealand Dollar vs Canadian Dollar	Forex	Perc. per Notional (CCY)	NZD	0.0125%	0.0100%	0.0075%	0.0050%
NZDCHF	New Zealand Dollar vs Swiss Franc	Forex	Perc. per Notional (CCY)	NZD	0.0125%	0.0100%	0.0075%	0.0050%
NZDJPY	New Zealand Dollar vs Japanese Yen	Forex	Perc. per Notional (CCY)	NZD	0.0125%	0.0100%	0.0075%	0.0050%
NZDSGD	New Zealand Dollar vs Singapore Dollar	Forex	Perc. per Notional (CCY)	NZD	0.0125%	0.0100%	0.0075%	0.0050%
NZDUSD	New Zealand Dollar vs United States Dollar	Forex	Perc. per Notional (CCY)	NZD	0.0125%	0.0100%	0.0075%	0.0050%
USDCZK	United States Dollar vs Czech Republic Koruna	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDDKK	United States Dollar vs Danish Krone	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDHUF	United States Dollar vs Hungarian Forint	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDILS	United States Dollar vs Israeli Shekel	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDNOK	United States Dollar vs Norwegian Krone	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDPLN	United States Dollar vs Polish Zloty	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDSEK	United States Dollar vs Swedish Krona	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDSGD	United States Dollar vs Singapore Dollar	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDTHB	United States Dollar vs Thai Baht	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
NOKSEK	Norwegian Krona vs Swedish Krona	Forex	Perc. per Notional (CCY)	NOK	0.0125%	0.0100%	0.0075%	0.0050%
EURHKD	Euro vs Hong Kong Dollar	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURMXN	Euro vs Mexican Peso	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURTRY	Euro vs Turkish Lira	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURZAR	Euro vs South African Rand	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
GBPTRY	British Pound vs Turkish Lira	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPZAR	British Pound vs South African Rand	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
USDCNH	United States Dollar vs Chinese Yuan	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDHKD	United States Dollar vs Hong Kong Dollar	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDMXN	United States Dollar vs Mexican Peso	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDTRY	United States Dollar vs Turkish Lira	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
USDZAR	United States Dollar vs South African Rand	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
EURCNH	EUR/CNH	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURDKK	EUR/DKK	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
EURRON	EUR/RON	Forex	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%

GBPCZK	GBP/CZK	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPHKD	GBP/HKD	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPHUF	GBP/HUF	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
GBPMXN	GBP/MXN	Forex	Perc. per Notional (CCY)	GBP	0.0125%	0.0100%	0.0075%	0.0050%
USDRON	USD/RON	Forex	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
XAUUSD	Gold Spot United States Dollar	Gold	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
XAUEUR	Gold Spot Euro	Gold	Perc. per Notional (CCY)	EUR	0.0125%	0.0100%	0.0075%	0.0050%
XAUAUD	Gold/AUD	Gold	Perc. per Notional (CCY)	AUD	0.0125%	0.0100%	0.0075%	0.0050%
XAUUSDm	Gold (Spot Mini)	Gold	Perc. per Notional (CCY)	USD	0.0125%	0.0100%	0.0075%	0.0050%
AUS200	Australia 200	Indices	Fees CCY per lot traded	AUD	720.0000%	580.0000%	440.0000%	300.0000%
EUR50	Europe 50	Indices	Fees CCY per lot traded	EUR	1080.0000%	870.0000%	660.0000%	450.0000%
FCHI	France 40	Indices	Fees CCY per lot traded	EUR	1080.0000%	870.0000%	660.0000%	450.0000%
GER30m	Germany 30 (Mini)	Indices	Fees CCY per lot traded	EUR	864.0000%	696.0000%	528.0000%	360.0000%
J225	Japan 225	Indices	Fees CCY per lot traded	JPY	144000.0000%	116000.0000%	88000.0000%	60000.0000%
SPX500m	US SPX 500 (Mini)	Indices	Fees CCY per lot traded	USD	1152.0000%	928.0000%	704.0000%	480.0000%
TECH100m	US Tech 100 (Mini)	Indices	Fees CCY per lot traded	USD	1152.0000%	928.0000%	704.0000%	480.0000%
UK100	UK 100	Indices	Fees CCY per lot traded	GBP	900.0000%	725.0000%	550.0000%	375.0000%
WS30m	Wall Street 30 (Mini)	Indices	Fees CCY per lot traded	USD	864.0000%	696.0000%	528.0000%	360.0000%
XAGUSD	Silver Spot United States Dollar	Metals	Perc. per Notional (CCY)	USD	0.0750%	0.0650%	0.0550%	0.0450%
XALUSD	Aluminium Spot United States Dollar	Metals	Perc. per Notional (CCY)	USD	0.0750%	0.0650%	0.0550%	0.0450%
XAGAUD	Silver/AUD	Metals	Perc. per Notional (CCY)	AUD	0.0750%	0.0650%	0.0550%	0.0450%
XAGUSDm	Silver (Spot Mini)	Metals	Perc. per Notional (CCY)	USD	0.0750%	0.0650%	0.0550%	0.0450%
XCUUSD	Copper (Spot)	Metals	Perc. per Notional (CCY)	USD	0.0750%	0.0650%	0.0550%	0.0450%
XPBUSD	Lead (Spot)	Metals	Perc. per Notional (CCY)	USD	0.0750%	0.0650%	0.0550%	0.0450%
XZNUSD	Zinc (Spot)	Metals	Perc. per Notional (CCY)	USD	0.0750%	0.0650%	0.0550%	0.0450%
CHA50	China A50	Indices	Fees CCY per lot traded	USD	1152.0000%	928.0000%	704.0000%	480.0000%
CHS50	China H Shares	Indices	Fees CCY per lot traded	HKD	3600.0000%	2900.0000%	2200.0000%	1500.0000%
HSI	Hong Kong 50	Indices	Fees CCY per lot traded	HKD	3600.0000%	2900.0000%	2200.0000%	1500.0000%
ND25	Netherlands 25	Indices	Fees CCY per lot traded	EUR	1080.0000%	870.0000%	660.0000%	450.0000%
SG20	Singapore 20	Indices	Fees CCY per lot traded	SGD	720.0000%	580.0000%	440.0000%	300.0000%
SMI	Switzerland Blue Chip	Indices	Fees CCY per lot traded	CHF	1440.0000%	1160.0000%	880.0000%	600.0000%
SPN35	Spain 35	Indices	Fees CCY per lot traded	EUR	1080.0000%	870.0000%	660.0000%	450.0000%
TWRIC	Taiwan RIC Capped	Indices	Fees CCY per lot traded	USD	1152.0000%	928.0000%	704.0000%	480.0000%
3M	3M Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
AMD.	Advanced Micro Devices / AMD	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
AON.	Aon Plc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
AT&T	AT&T Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%

Abercrombie & Fitch	Abercrombie & Fitch Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Activision Blizzard	Activision Blizzard Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Adobe	Adobe Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
AirBNB	Airbnb Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Alibaba	Alibaba Group Holding Ltd (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Amazon.com	Amazon.com Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
American Airlines	American Airlines Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
American Eagle	American Eagle Outfitters Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
American Express	American Express Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Apple	Apple Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Asana	Asana Inc - CI A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
AstraZeneca	AstraZeneca PLC (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Atlassian	Atlassian Corp Plc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Autodesk	Autodesk Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Avis	Avis Budget Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
BNY Mellon	Bank of New York Mellon Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Bank of America	Bank of America Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Best Buy	Best Buy Co Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Beyond Meat	Beyond Meat Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Blackrock	Blackrock Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Boeing	Boeing Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Booking	Booking Holdings Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Broadcom	Broadcom Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Bumble	Bumble Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
CISCO.	Cisco Systems Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
CME.	CME Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Carnival	Carnival Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Caterpillar	Caterpillar Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Chipotle	Chipotle Mexican Grill Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Cinemark	Cinemark Holdings Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Citigroup	Citigroup Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Cloudflare	Cloudflare Inc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Coca Cola	Coca-Cola Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Coinbase	Coinbase Global Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Colgate Palmolive	Colgate-Palmolive Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Context Logic	ContextLogic Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Costco	Costco Wholesale Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%

Cronos	Cronos Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Cummins	Cummins Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
DELL.	Dell Technologies Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Delta Airlines	Delta Air Lines Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Disney	The Walt Disney Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
DocuSign	DocuSign Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Domino Pizza	Domino's Pizza, Inc.	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
DoorDash	DoorDash Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
DraftKings	DraftKings Inc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Dropbox	Dropbox Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
EA.	Electronic Arts Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Equinix	Equinix Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Etsy	Etsy Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Exxon Mobil	Exxon Mobil Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Ferrari	Ferrari NV	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Fisker	Fisker Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Footlocker	Foot Locker Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Ford	Ford Motor Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Garmin	Garmin Ltd	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
General Electric	General Electric Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
General Motors	General Motors Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
GoPro	GoPro Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Goldman Sachs	Goldman Sachs Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Google	Alphabet Inc - A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
HP.	HP Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Harley Davidson	Harley-Davidson Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Home Depot	Home Depot Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Honeywell	Honeywell International Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Intel	Intel Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
JD.com	JD.com Inc (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
JP Morgan	JPMorgan Chase & Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
JetBlue	JetBlue Airways Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Johnson & Johnson	Johnson & Johnson	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
KeyCorp	KeyCorp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Kohls Corp	Kohl's Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Kraft Heinz	Kraft Heinz Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Lemonade	Lemonade Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%

Li Auto	Li Auto Inc (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Macys	Macy's Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Manchester United	Manchester United Plc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Marriott	Marriott International - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Mastercard	MasterCard Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Match	Match Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
McDonalds	McDonald's Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Melco	Melco Resorts & Entertainment Ltd (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Meta	Meta	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Metlife	Metlife Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Microsoft	Microsoft Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Microstrategy	Microstrategy Inc Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Moderna	Moderna Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Monster Beverage	Monster Beverage Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Moodys	Moody's Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Morgan Stanley	Morgan Stanley	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
NIO.	NIO Inc (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
NVIDIA	NVIDIA Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Netflix	Netflix	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Newmark	Newmark Group Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Nike	Nike Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Nikola	Nikola Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Nordstrom	Nordstrom Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Norwegian Cruiseline	Norwegian Cruise Line Holdings Ltd	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Novavax	Novavax Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Occidental	Occidental Petroleum Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Oracle	Oracle Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
PBR.	Petroleo Brasileiro-Spon Adr	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Palantir	Palantir Technologies Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Paypal	PayPal Holdings Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Peloton	Peloton Interactive Inc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Pepsi	PepsiCo Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Pfizer	Pfizer Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Philip Morris International	Philip Morris International	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Pinterest	Pinterest Inc- Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Plug Power	Plug Power Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Polaris	Polaris Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%

Prudential	Prudential Financial Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Qualcomm	QUALCOMM Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
ROKU.	Roku Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Ralph Lauren	Ralph Lauren Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Robinhood	Robinhood Markets Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Roblox	Roblox Corp - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Royal Caribbean	Royal Caribbean Cruises Ltd	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Salesforce.com	Salesforce.com Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Shake Shack	Shake Shack Inc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Snap	Snap Inc - A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Snowflake	Snowflake Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Sony	Sony Corp - (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Spotify	Spotify Technology SA	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Starbucks	Starbucks Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
State Street	State Street Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Synaptics	Synaptics Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
T Mobile	T-Mobile US Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Target	Target Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Tesla	Tesla Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Thomson Reuters	Thomson Reuters Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Toyota Motors	Toyota Motor Corp (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
UBER.	Uber Technologies Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
UBS.	UBS Group AG (ADRs)	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Under Armour	Under Armour Inc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
United Airlines	United Airlines Holdings Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Upwork	Upwork Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Urban Outfitters	Urban Outfitters Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Verizon	Verizon Communications Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Visa	Visa Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Walgreens Boots	Walgreens Boots Alliance Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Warner Music	Warner Music Group Corp - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Wayfair	Wayfair Inc - Class A	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Wells Fargo	Wells Fargo & Co	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Whirlpool	Whirlpool Corp	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Willis Towers Watson	Willis Towers Watson PLC	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Yelp	Yelp Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Yum!	Yum! Brands Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%

Zoom Video	Zoom Video Communications Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
eBay	eBay Inc	US Shares	Fees CCY per lot traded	USD	30.0000%	25.0000%	20.0000%	15.0000%
Adidas	Adidas Salomon	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Air France	Air France - Klm	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Allianz AG	Allianz AG	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
B.M.W.	(BMW) Bay Mot Werke	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
BNP Paribas	BNP Paribas	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Bayer AG	Bayer AG	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Commerzbank AG	Commerzbank AG	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Danone	Danone	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Deutsche Bank	Deutsche Bank	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Deutsche Post	Deutsche Post	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
E.On	E.On AG	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Iberdrola	IBERDOLA	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
LVMH	L.V.M.H.	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Lufthansa	DT Lufthansa	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Santander	Banco Santander	US Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Siemens	Siemens	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Societe Generale	Societe Generale	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Telefonica	TELEFONICA	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Total	Total	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Volkswagen AG	Volkswagen AG	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%
Mercedes Benz AG	Daimler AG	EU Shares	Fees CCY per lot traded	EUR	30.0000%	25.0000%	20.0000%	15.0000%